



SRI KANNAPIRAN MILLS LIMITED

POST BAG NO. 1, SOWRIPALAYAM POST, COIMBATORE 641 028

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2010 (STANDALONE)

Rs. in lakhs

Sl. No.	Particulars	3 months ended 30-09-2010 (Unaudited)	3 months ended 30-09-2009 (Unaudited)	6 months ended 30-09-2010 (Unaudited)	6 months ended 30-09-2009 (Unaudited)	Year ended March 31 2010 (Audited)
1	(a) Net Sales/Income from Operations	3853.81	3487.71	7196.62	7186.06	14513.23
2	Expenditure					
	a. Increase/Decrease in stock in trade and WIP	(41.59)	8.12	(171.36)	(154.07)	303.92
	b. Consumption of raw materials	1941.56	1875.86	3665.42	4208.96	7838.43
	c. Purchase of traded goods	21.25	55.86	30.26	110.94	223.92
	d. Employees cost	424.42	371.25	825.97	727.75	1520.27
	e. Power and Fuel	431.62	382.62	822.28	772.06	1632.11
	f. Depreciation	143.48	250.42	297.81	498.04	587.70
	g. Other Expenditure	564.74	442.47	1061.63	900.78	1781.06
	h. Total	3485.48	3386.60	6532.01	7064.46	13887.41
3	Profit (Loss) from Operations before Other Income, Interest & Exceptional Items	368.33	101.11	664.61	121.60	625.82
4	Other Income	11.49	57.68	36.50	73.24	358.39
5	Profit (Loss) from before Interest & Exceptional Items	379.82	158.79	701.11	194.84	984.21
6	Interest	273.33	248.77	509.64	519.56	930.86
7	Profit (Loss) after Interest but before Exceptional Items	106.49	(89.98)	191.47	(324.72)	53.35
8	Exceptional Item					
9	Profit (Loss) from Ordinary Activities before tax	106.49	(89.98)	191.47	(324.72)	53.35
10	Tax expense					
	a. Current Tax (MAT)	18.71		34.46		8.17
	Less : MAT Credit Entitlement	(18.71)		(34.46)		(8.17)
	b. Deferred Tax	4.79		9.58		(63.05)
	c. Income tax for Prior years					68.29
11	Net Profit (Loss) from Ordinary Activities after tax	101.70	(89.98)	181.89	(324.72)	48.10
12	Extraordinary items					
13	Net Profit (Loss) for the period	101.70	(89.98)	181.89	(324.72)	48.10
14	Paid-up equity share capital (Face value Rs.10/-)	368.30	368.30	368.30	368.30	368.30
15	Reserves Excluding revaluation reserves					3200.52
16	Earnings Per Share (EPS)					
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	2.25	(2.44)	4.00	(8.82)	1.08
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not annualised)	2.25	(2.44)	4.00	(8.82)	1.08
17	Public shareholding					
	- Number of shares	457750	457750	457750	457750	457750
	- Percentage of shareholding	12.43%	12.43%	12.43%	12.43%	12.43%
18	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	No. of Shares	464799	464799	464799	464799	464799
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	14.41%	14.41%	14.41%	14.41%	14.41%
	Percentage of Shares (as % of the share capital of the Company)	12.62%	12.62%	12.62%	12.62%	12.62%
	b) Non-encumbered					
	No. of Shares	2760331	2760331	2760331	2760331	2760331
	Percentage of Shares (as % of the shareholding of Promoter & Promoter Group)	85.59%	85.59%	85.59%	85.59%	85.59%
	Percentage of Shares (as % of the share capital of the Company)	74.95%	74.95%	74.95%	74.95%	74.95%

Note :

- The above results were reviewed by the Audit Committee on 09-11-2010 and approved by the Board of Directors at their meeting held on 12-11-2010. The statutory auditors have carried out a limited review of the above Financial Results.
- Provision for gratuity as required under AS15 will be considered at the end of the year.
- No investor complaint received during the quarter and no complaint pending at the beginning/end of quarter.
- Since the Company operates in only one segment, i.e., Textile, the segmental reporting does not arise.

For and on behalf of the Board

Coimbatore
12-11-2010

KG BAALAKRISHNAN
MANAGING DIRECTOR

Statement of Assets & Liabilities as at 30th September 2010 (Standalone)

Rs. in Lakhs

Particulars		Un-audited	
		Half Year ended	
		30.09.2010	30.09.2009
1	Shareholders' fund		
	(a) Capital	368	368
	(b) Reserves & Surplus	3382	2761
2	Loan Funds	6356	7123
3	Deferred Tax Liability	583	636
	Total	10690	10888
1	Fixed Assets (Net)	6954	7108
2	Investments	758	758
3	Current Assets, Loans & Advances		
	(a) Inventories	2362	2226
	(b) Sundry Debtors	2373	3219
	(c) Cash and Bank Balances	279	217
	(d) Loans and Advances	774	656
	(e) Other Current Assets	368	223
	Less : Current Liabilities & Provisions		
	(a) Current Liabilities	3023	3385
	(b) Provisions	155	133
4	Miscellaneous Expenses (Not Written off or Adjusted)		
5	Profit and Loss Account		
	Total	10690	10888

By order of the Board

Coimbatore
12-11-2010

KG BAALAKRISHNAN
MANAGING DIRECTOR